	ICICI	*ICICI Bank*
Foreign	48.0	36.1
-ADS	32.7	14.3
-Others	15.3	21.8
Others	19.0	14.0
SPV	-	-
Total	100.0	100.0
Total number of share (crore)	78.5	22.0

It would be possible to indicate the share holding pattern in the merged entity only after a final decision on the merger proposal is taken by RBI.

G.D.P. growth rate

1544. SHRI K. RAMA MOHAN RAO: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that projections for the GDP growth rate have been scaled down by RBI;

(b) if so, the details thereof; and

(c) what are the reasons for scaling it down;

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) to (c) Yes, Sir. The Mid-term Review of the Monetary and Credit Policy for the year 2001-2002 released by the Reserve Bank of India on October 22, 2001 has placed its projection of growth of Gross Domestic Product (GDP) for the current year to a range of 5.0 per cent to 6.0 per cent for the Indian economy as against a projected GDP growth of 6.0 per cent to 6.5 per cent for 2001-02 announced in its Annual Statement on Monetary and Credit Policy released on April 19, 2001. the GDP growth forecast 6.0 per cent to 6.5 per cent for 2001-02 in RBI's Annual Statement was then based on the reasonable monsoon, good performance of exports and a revival of the industrial sector beginning second quarter of the year. The scaling down by the RBI of the GDP growth projection in its Mid-term Review of the Monetary and Credit Policy takes into acount positive developments regarding the likely rate of growth in agriculture during the current year on the one hand the unfavourable behaviour of industrial and export sectors and assumes that there would be no further disruption in the world economic environment.